

THE A - Z OF SENDING MONEY ACROSS THE WORLD

VIA MPESA



It is now possible to send and receive money from **across the world** on your **mobile phone**. This follows a money transfer partnership between leading telecommunications firm, Safaricom, and Western Union.



6.6%

The average cost of sending money from the United Kingdom has been at an average of 6.6 per cent of the amount being sent

International Money Transfer options charge **between Sh. 95 and Sh. 1,550** for the same amounts that M-PESA Global is charging **between 100 and Sh. 500**.

M-PESA Global

MIN - MAX Ksh. 100 - 5,000	COST Ksh. 100
MIN - MAX Ksh. 5,001 - 15,000	COST Ksh.250
MIN - MAX Ksh. 15,001 - 35,000	COST Ksh. 350
MIN - MAX Ksh. 35,001 - 70,000	COST Ksh. 500

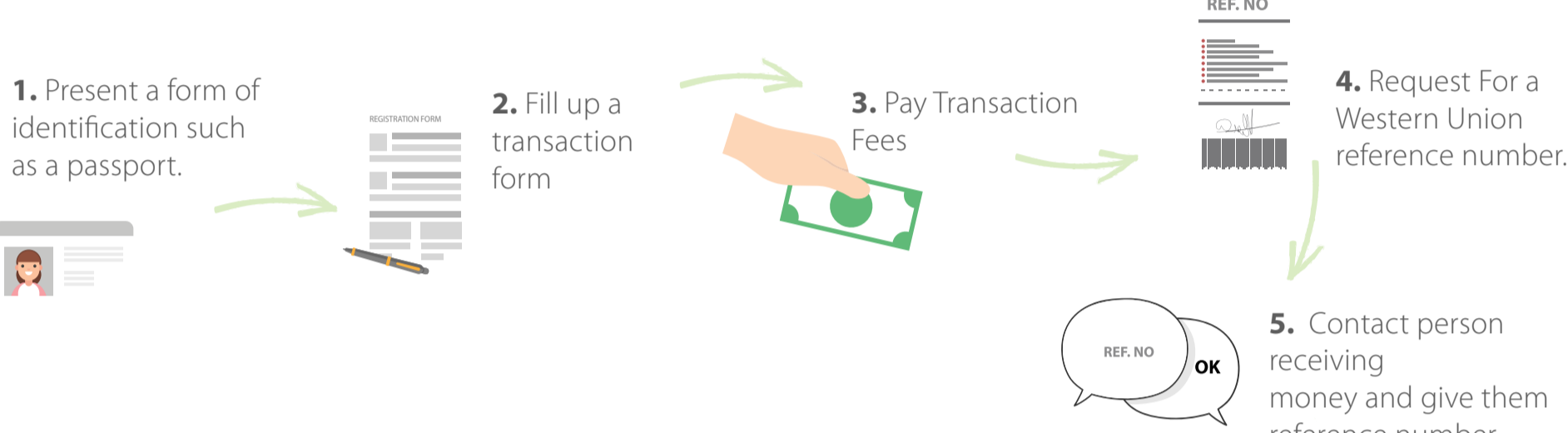
International Money Transfer Service

MIN - MAX Ksh. 0.01 - 8,000	COST Ksh. 95
MIN - MAX Ksh. 8,001 - 16,000	COST Ksh.385
MIN - MAX Ksh. 15,001 - 35,000	COST Ksh. 350
MIN - MAX Ksh. 35,001 - 70,000	COST Ksh. 500
MIN - MAX Ksh. 35,001 - 70,000	COST Ksh. 500
MIN - MAX Ksh. 35,001 - 70,000	COST Ksh. 500
MIN - MAX Ksh. 35,001 - 70,000	COST Ksh. 500

Traditionally, sending money from abroad to Kenya has been arduous task. The requirements have included travels, identification items, and back and forth communication between the sender and the receiver.

Sending money

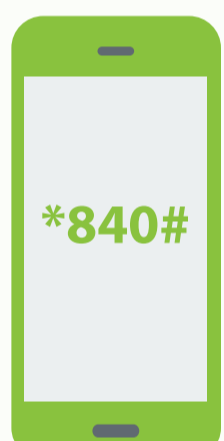
Western Union to a bank



Receiving money



Registering on M-PESA Global



Before you send money, you will need to make a **one-off free registration** on your line. Once you register, a text message confirming your registration will be sent to you. You can do this on your mobile phone by:

1. Dialing ***840#**
2. Select **Opt in**
3. Read **Terms and Conditions**
4. **Accept** or **Decline**
5. Enter your **M-PESA Pin**.

Sending and receiving on M-PESA Global

With the new M-PESA Global, you will not need to travel to an international money transfer agency or a bank. Nor will you have to sign up forms in order to access money sent to you from your loved ones.

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1. Dial ***840#**.
 2. **Accept** terms and conditions to enter.
 3. Select **'Send Money Abroad'**.
 4. Select the **location** of Western Union.
 5. Select **New Recipient**.
 6. **Accept** terms and conditions to enter
 7. Enter the recipient's **last name**.
 8. Enter the recipient's **first name**.
 9. Enter the recipient's middle name
 10. Enter the amount you want to send
 11. Pick a destination
 12. Enter the **2 letter** country ISO.
This is the 2 letter abbreviation for country names such as **KE** for Kenya, **UG** for Uganda, and **ZA** for South Africa.
 13. Enter **purpose of funds**
 14. Enter **source of funds**
 15. **Confirm** transaction details and charges
 16. Enter **M-PESA pin**
 17. **Send**

Once you have successfully sent the money, you will receive the first text message. You will shortly thereafter receive a second text message with the MTCN (also known as a money transfer control number) from M-PESA Global which you will share with the recipient.

Sending money from East Africa

Interestingly, you can easily use M-PESA Global to send money to Kenya when in any East African country. For example, you can send money to your relatives, social acquaintances, and even businesses from Tanzania, Rwanda, and Uganda.

RWANDA

*830#

1. Select **Send money to M-PESA Kenya**.
2. You will use your MTN Line to send the money.

UGANDA

*165#

1. Select **send money to Kenya**.
2. You will send the amount using your MTN Line.

UGANDA

*150*0#

1. Select **'Send money to M-PESA Kenya'**.
2. You will send your funds using your Vodacom line.

Using the MySafaricom App

Apart from dialing the ***840#** code on your phone, you can also send money through the Safaricom app known as **MySafaricom**. To send money through MySafaricom App:

1. Download the **MySafaricom App** from Google Playstore
2. **Install** the App on your mobile device
3. **Open** the MySafaricom App on your mobile phone
4. Navigate to **M-PESA**
5. Select **M-PESA Global**
6. **Opt in**
7. **Read** and **accept** Terms and Conditions
8. Enter **M-PESA Pin**
9. Receive a confirmation text message from Safaricom.



mySafaricom

Quick Takeaway

The new partnership is expected to ease the growing diaspora remittances that are currently at an all-time high. For example:

2015	Sh. 156 billion
2016	Sh. 174.30 billion
2017	Sh. 197.12 billion
2018	(Est) Sh. 250 billion

Kenya's diaspora sent home - in **Ksh.**